

## LEGISLATIVE FACT SHEET

DATE: 03/15/18

BT or RC No: \_\_\_\_\_  
(Administration & City Council Bills)

SPONSOR: Office of Economic Development  
(Department/Division/Agency/Council Member)

Contact for all inquiries and presentation: Office of Economic Development

Provide Name: Kirk Wendland, Director of Economic Development (OED)

Contact Number: 630-2455

Email Address: kwendland@coj.net

PURPOSE: White Paper (Explain Why this legislation is necessary? Provide: Who, What, When, Where, How and the Impact.) Council Research will complete this form for Council introduced legislation and the Administration is responsible for all other legislation.

(Minimum of 350 words - Maximum of 1 page.)

**The Laundry Station (f.k.a. Soap Bubbles Laundromats, Inc.) was developed by Dimitri and Alfred Young as a full-service, coin-operated laundry facility. Ordinance 2001-159-E authorized a grant and appropriated \$127,641 from the NWJEDF to fund on-site infrastructure improvements for an existing 12,000 square foot building located at 8110 Lem Turner Rd., Jacksonville, FL 32208. The corresponding Redevelopment Agreement was executed on December 27, 2001.**

**Ordinance 2002-431-E authorized a loan and appropriated \$122,400 from the NWJEDF for the renovation of the subject property to accommodate an expansion of the current operation to include a dry cleaning plant and 2,400 square feet of retail space for other businesses. The first amendment to the Redevelopment Agreement was executed on August 23, 2002. The Agreement was subsequently amended to allow additional time for project completion, effective February 5, 2003.**

**The Project was successfully completed and the facility remains in operation. All grant funds were disbursed to the Company in 2003. A total of \$122,359 of the \$122,400 loan was disbursed to the Company in 2003. Monthly payments of \$844.99 are current and the Company is in compliance with the terms of the Agreement. The loan is set to mature on May 2, 2018, at which time a balloon payment will be due for the remaining balance.**

**On March 13, 2018, the Office of Economic Development (OED) had a discussion with the Company, who requested additional time to complete their remaining loan obligation. The remaining balance as of May 2, 2018 will be approximately \$38,512 (including principal and accrued interest). Re-amortization for the remaining balance would be applied over a four (4) year period, or 48 monthly payments, at an interest rate of 3 percent, in an effort to allow a successful business in Northwest Jacksonville to continue to meet their obligations.**

APPROPRIATION: Total Amount Appropriated \_\_\_\_\_ as follows:  
 List the source name and provide Object and Subobject Numbers for each category listed below:

(Name of Fund as it will appear in title of legislation)

|  |             |               |
|--|-------------|---------------|
| Name of Federal Funding Source(s)              | From: _____ | Amount: _____ |
|  | To: _____   | Amount: _____ |
| Name of State Funding Source(s)                | From: _____ | Amount: _____ |
|  | To: _____   | Amount: _____ |
| Name of City of Jacksonville Funding Source(s) | From: _____ | Amount: _____ |
|  | To: _____   | Amount: _____ |
| Name of In-Kind Contribution(s)                | From: _____ | Amount: _____ |
|  | To: _____   | Amount: _____ |
| Name & Number of Bond Account(s)               | From: _____ | Amount: _____ |
|  | To: _____   | Amount: _____ |

**PLAIN LANGUAGE OF APPROPRIATION / FINANCIAL IMPACT / OTHER:**

Explain: Where are the funds coming from, going to, how will the funds be used? Does the funding require a match? Is the funding for a specific time frame? Will there be an ongoing maintenance? ... and staffing obligation? Per Chapters 122 & 106 regarding funding of anticipated post-construction operation costs.  
 (Minimum of 350 words - Maximum of 1 page.)

**Ordinance 2002-431-E authorized a loan from the NWJEDF for the renovation of the subject property to accommodate an expansion of the current operation to include a dry cleaning plant and 2,400 square feet of retail space for other businesses. The loan closed on May 2, 2003 and a total of \$122,359 was disbursed to the Company. The Project is complete and the loan is set to mature on May 2, 2018, at which time a balloon payment will be due for the remaining balance, which will be approximately \$38,512.**

**Re-amortization for the remaining balance would be applied over a four (4) year period, or 48 monthly payments, at an interest rate of 3 percent, in an effort to allow a successful business in Northwest Jacksonville to continue to meet their obligations. Payments are due by the 2nd of every month. If payment is received 10 or more days late, the Company shall pay a fee equal to 10 percent of the unpaid portion of the scheduled payment.**

**ACTION ITEMS: Purpose / Check List. If "Yes" please provide detail by attaching justification, and code provisions for each.**

**ACTION ITEMS:**      Yes      No  
 Emergency?                  Justification of Emergency: If yes, explanation must include detailed nature of emergency.

Federal or State  
Mandate?

Explanation: If yes, explanation must include detailed nature of mandate including Statute or Provision.

Fiscal Year  
Carryover?

Note: If yes, note must include explanation of all-year subfund carryover language.

CIP Amendment?

Attachment: If yes, attach appropriate CIP form(s). Include justification for mid-year amendment.

Contract / Agreement  
Approval?

Attachment & Explanation: If yes, attach the Contract / Agreement and name of Department (and contact name) that will provide oversight. Indicate if negotiations are on-going and with whom. Has OGC reviewed / drafted?

Office of Economic Development to provide oversight and administration.

Related RC/BT?

Attachment: If yes, attach appropriate RC/BT form(s).

Waiver of Code?

Code Reference: If yes, identify code section(s) in box below and provide detailed explanation (including impacts) within white paper.

Code Exception?

Code Reference: If yes, identify code in box below and provide detailed explanation (including impacts) within white paper.

Related Enacted  
Ordinances?

Code Reference: If yes, identify related code section(s) and ordinance reference number in the box below and provide detailed explanation and any changes necessary within white paper.

2001-159-E, 2002-431-E

**ACTION ITEMS CONTINUED: Purpose / Check List. If "Yes" please provide detail by attaching justification, and code provisions for each.**

**ACTION ITEMS:**      Yes      No

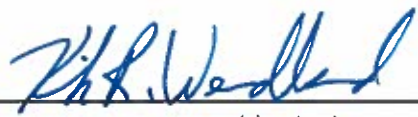
Continuation of Grant?

Explanation: How will the funds be used? Does the funding require a match? Is the funding for a specific time frame and/or multi-year? If multi-year, note year of grant? Are there long-term implications for the General Fund?

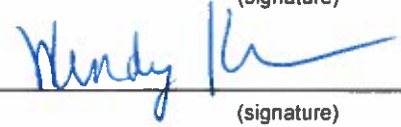
Surplus Property Certification?    
Reporting Requirements?

Attachment: If yes, attach appropriate form(s).

Explanation: List agencies (including City Council / Auditor) to receive reports and frequency of reports, including when reports are due. Provide Department (include contact name and telephone number) responsible for generating

Division Chief:   
(signature)

Date: 3/15/2018

Prepared By:   
(signature)

Date: 3/15/2018

**ADMINISTRATIVE TRANSMITTAL**

To: MBRC, c/o Roselyn Chall, Budget Office, St. James Suite 325

Thru: Sam Mousa, Chief Administrative Officer, Mayors Office, Fourth Floor, City Hall at St. James  
(Name, Job Title, Department)  
Phone: \_\_\_\_\_ E-mail: \_\_\_\_\_

From: Kirk Wendland, Executive Director, Office of Economic Development (OED)  
Initiating Department Representative (Name, Job Title, Department)  
Phone: 630-2455 E-mail: kwendland@coj.net

Primary Contact: Kirk Wendland, Director, Office of Economic Development  
(Name, Job Title, Department)  
Phone: 630-2455 E-mail: kwendland@coj.net

CC: Allison Korman Shelton, Director of Intergovernmental Affairs, Office of the Mayor  
904-630-1825 E-mail: akshelton@coj.net

**COUNCIL MEMBER / INDEPENDENT AGENCY / CONSTITUTIONAL OFFICER TRANSMITTAL**

To: Peggy Sidman, Office of General Counsel, St. James Suite 480  
Phone: 904-630-4647 E-mail: psidman@coj.net

From: \_\_\_\_\_  
Initiating Council Member / Independent Agency / Constitutional Officer  
Phone: \_\_\_\_\_ E-mail: \_\_\_\_\_

Primary Contact: \_\_\_\_\_  
(Name, Job Title, Department)  
Phone: \_\_\_\_\_ E-mail: \_\_\_\_\_

CC: Allison Korman Shelton, Director of Intergovernmental Affairs, Office of the Mayor  
904-630-1825 E-mail: akshelton@coj.net

Legislation from Independent Agencies requires a resolution from the Independent Agency Board approving the legislation.

Independent Agency Action Item:    Yes    No  
Boards Action / Resolution?       

Attachment: If yes, attach appropriate documentation. If no, when is board action scheduled?

NWJEDF Advisory Committee Action is scheduled for April 17, 2018

**FACT SHEET IS REQUIRED BEFORE LEGISLATION IS INTRODUCED**